NOTICE OF A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR THE UPCOMING FISCAL YEAR FOR THE TOWN OF TERRY

The Town of Terry will hold a public hearing on its proposed budget for fiscal year 2020-2021 on (September 14, 2020 at 6:00 PM) at the Town Hall, 315 W. Cunningham Ave, Terry, Mississippi 39170, for the purpose of adopting a budget for this fiscal year and giving taxpayers within the city limits of the Town of Terry an opportunity to be heard.

The Town of Terry is now operating with projected total budget revenue of $\frac{1,868,573.98}{2.8\%}$ (2.8%) or $\frac{52,320.00}{2.8\%}$ of such revenue is obtained through ad valorem taxes. For the next fiscal year, the proposed budget has total projected revenue of $\frac{1,868,573.98}{2.8\%}$. Of that amount, (2.8%) or $\frac{52,320.00}{2.8\%}$ is proposed to be financed through a total ad valorem tax levy.

The proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Town of Terry for the purposes set forth in said budget, and the estimated expenditures set for in said budget being all necessary to carry on the business of the Town of Terry.

The decision not to increase the ad valorem tax millage rate for fiscal year 2020-2021 above the current fiscal year's ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures, and equipment and rental real property, unless the assessed value of your property has increased for fiscal year 2020-2021.

Any citizen of the Town of Terry is invited to attend this public hearing on the proposed budget for fiscal year 2020-2021 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

OSEPH O. KENDRICK, JR. MAYOR. TOWN OF TERRY

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ALEXIS REED, TÓWN CLERK