NOTICE OF A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR THE UPCOMING FISCAL YEAR FOR TOWN OF TERRY, MISSISSIPPI

The Town of Terry, Mississippi will hold a public hearing on its proposed budget and proposed tax levies for fiscal year 2025-2026 on Thursday, August 14, 2025, at 5:30 P. M. in the boardroom at the Terry Town Hall.

The Town of Terry, Mississippi is now operating with projected total budget revenue of \$1,694,380. Twenty-seven percent (27%) or \$463,150 of such revenue is obtained through ad valorem taxes. For the next fiscal year, the proposed budget has total projected revenue of \$1,519,709. Of that amount, thirty-two percent (32%) or \$486,307 is proposed to be financed through a total ad valorem tax levy.

The decision to not increase the ad valorem tax millage rate for fiscal year 2025-2026 above the current fiscal year's ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment and rental real property, unless the assessed value of your property has increased for fiscal year 2025-2026.

Any citizen of Terry, Mississippi is invited to attend this public hearing on the proposed budget and tax levies for fiscal year 2025-2026 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

The final adoption of the budget and the ad valoren tax levies will take place on Tuesday, September 2, 2025, at 5:30 P. M. in the boardroom at the Terry Town Hall.